

SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with provision to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged to the Secured Creditor, the symbolic possession of which has been taken by the Authorised Officer of **Guruvayur Branch** of the Canara Bank, will be sold on “As is where is”, “As is what is”, and “ Whatever there is” on **03.07.2024** for recovery of **Rs.2,71,69,474.17 (Rupees Two Crore Seventy One Lakhs Sixty Nine Thousand Four Hundred Seventy Four and Paise Seventeen only)** as on 23.05.2024 plus further interest along with suit expenses and other charges due to the **Guruvayur Branch** of Canara Bank from M/s Nest Trading Company duly represented by Mr. Noushad N A (Partner) and Hafsath Noushad (Partner), Mr. Noushad N A, S/o Abdul Rahiman and Mrs Hafsath Noushad, W/o Noushad N A.

The reserve price will be **Rs.1,50,00,000.00 (Rupees One Crore Fifty Lakhs only)** and the earnest money deposit (EMD) will be **Rs.15,00,000 (Rupees Fifteen Lakhs only)**.

The Earnest Money Deposit shall be deposited on or before **01.07.2024**

Details and full description of the immovable property with known encumbrances, if any:

There are no known encumbrances to the bank.

All part and parcel of land having an extent of 25.50 ares (63 cents) in Sy No.243/1 P with residential building and other improvement thereon in Kadavallur Village, Kunnamkulam Taluk, Thrissur District in the name of Sri. Noushad N A, S/O Abdul Rahiman and bounded by:

Bounded as per Sale Deed 307/2019, Akkikavu SRO:

East: Property belonging to Muhammed

North: Panchayath Road and property of Chandran

West: Property of Chandran and others

South: Property of Kunjimon

For detailed terms and conditions of the sale please refer the link <https://canarabank.auctiontiger.net> or may contact Manager, Canara Bank Guruvayur Branch, Ph. No 0487 2556580, 8281991428 during office hours on any working day.

Date: 24.05.2024

Place: Guruvayur

Authorised Officer

Canara Bank

Internal

गुरुवायूर शाखा, वेणूस एनक्लेव, रेलवे गेट के पास, तृशूर रोड, गुरुवायूर, तृशूर 101 680 -

Guruvayur Branch, Venu's Enclave, Near Railway Gate, Trichur Road, Guruvayur – 680 101

+91 487 2556580 ✉ : cb0838@canarabank.com Web : www.canarabank.com

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 24.05.2024

Name and Address of the Secured Creditor	Canara Bank Guruvayur Branch Venu's Enclave Near Railway Gate, Thrissur Road, Guruvayur Thrissur District – 680 101
Name and Address of the Borrower(s)/ Guarantor(s)	Sri. Noushad N A S/o Abdul Rahiman Nariyampulli House Pazhanji , Ayoor Road Thrissur, 680542 Sri. Hafsath Noushad W/o Noushad N A, Nariyampulli House, Pazhanji, Ayoor Road Thrissur 680542 M/s Nest Trading Company Rep. by partners Mr. Noushad and Mrs. Hafsath 1 st Floor, 15/699-D, Appus Arcade Chirakkal, Thrissur, 680542
Total liabilities	Rs.2,71,69,474.17 (Rupees Two Crore Seventy One Lakhs Sixty Nine Thousand Four Hundred Seventy Four and Paise Seventeen only) as on 23.05.2024 plus further interest along with suit expenses and other charges
Mode of Auction	E- auction
Details of Auction service provider	M/s E-procurement Technologies Ltd (Auction Tiger),A-801, Wall Street - II, Opp. Orient Club, Nr. Gujarat College, Ellis bridge, Ahmedabad,Gujarat-380006. Contact: Mr. Praveen Kumar Thevar-9722778828, Land line: 079-61200520/079-

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61200515, Email id:kerala@auctiontiger.net.

Date & Time of Auction

03.07.2024, 11.00 AM to 12.00 Noon (With unlimited extensions of 5 minutes duration each till sale is concluded)

Place of Auction

Canara Bank Guruvayur Branch, Venu's Enclave, near Railway Gate, Thrissur Road, Guruvayur, Thrissur- 680101

Reserve Price

Rs.1,50,00,000.00 (Rupees One Crore Fifty Lakhs only)

OTHER TERMS AND CONDITIONS:

- a) Auction/bidding shall be only through "Online Electronic Bidding" through the website <https://canarabank.auctiontiger.net>. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
- b) The property can be inspected, with Prior Appointment with Authorised Officer,
- c) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
- d) EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of Authorized Officer, Canara Bank, Guruvayur Branch on or before **01.07.2024**.
- e) Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider M/s e-Procurement Technologies Ltd (Auction Tiger) A-801, Wall Street - II, Opp. Orient Club, Nr. Gujarat College, Ellis bridge, Ahmedabad,Gujarat-380006. Contact: Mr. Praveen Kumar Thevar-9722778828, Land line: 079-61200520/079-61200515, email id:kerala@auctiontiger.net.
- f) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before **01.07.2024**, 5.00 PM, to Canara Bank, Guruvayur branch by hand or by email.
 - i) Demand Draft towards EMD amount.

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- ii) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
 - iii) Bidders Name. Contact No. Address, E Mail Id.
 - iv) Bidder's A/c details for online refund of EMD.
- g) The intending bidders should register their names at portal <https://canarabank.auctiontiger.net> and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider M/s e-Procurement Technologies Ltd (Auction Tiger) A-801, Wall Street - II, Opp. Orient Club, Nr. Gujarat College, Ellis bridge, Ahmedabad, Gujarat-380006. Contact: Mr. Praveen Kumar Thevar-9722778828, Land line: 079-61200520/079-61200515, email id:kerala@auctiontiger.net.
- h) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
- i) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs.25, 000/- .The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- j) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.
- k) For sale proceeds of Rs. 50.00 Lakhs (Rupees Fifty Lakhs Only) and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.

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- l) All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.
- m) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
- n) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach Canara Bank Regional Office, Thrissur or Canara Bank Guruvayur branch who, as a facilitating centre, shall make necessary arrangements.
- o) For further details contact Manager, Canara Bank, Guruvayur Branch (Ph. No 0480 2556580, 8281991428), E-mail ID: cb0838@canarabank.com or the service provider M/s e-Procurement Technologies Ltd (Auction Tiger) A-801, Wall Street - II, Opp. Orient Club, Nr. Gujarat College, Ellis bridge, Ahmedabad,Gujarat-380006. Contact: Mr. Praveen Kumar Thevar-9722778828, Land line: 079-61200520/079-61200515, email id:kerala@auctiontiger.net. Web site: <https://canarabank.auctiontiger.net>

Place: Guruvayur
Date: 24.05.2024

Authorised Officer
Canara Bank

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